

## Summary of Investor Rights

### Introduction

Investor rights represent the set of applicable rights against **SAI Broker SA** ("Management Company") or **BRD-Groupe Societe Generale** ("Depositary") in the event of any claims for compensation due to violations of legal obligations by these entities.

The **Management Company** is liable to investors even when it delegates its obligations to third parties, remaining responsible for their actions as if they were its own.

The **Depositary** has similar liability, including when it delegates tasks to a sub-depositary, except in cases where there is a legal exemption from liability.

The assets of each investment fund are strictly separated from both the assets of the **Management Company** and the assets of other funds managed by it.

### Contractual Relationship

The investment funds managed by **SAI Broker SA** are established through **partnership agreements** and are regulated under:

- **Law No. 243/2019** and **ASF Regulation No. 7/2020** for alternative investment funds (AIFs).
- **Government Emergency Ordinance No. 32/2012**, **ASF Regulation No. 9/2014**, and **Law No. 297/2004** for open-ended investment funds (UCITS).

By purchasing fund units, investors become part of the **Partnership Agreement**, having both rights and obligations. Fund units may be traded on the **Bucharest Stock Exchange (BVB)**, depending on the specific characteristics of each fund.

### Investor Rights

Investors in funds managed by **SAI Broker SA** have the following rights:

- To be part of the Partnership Agreement of the fund in which they invest.
- To sell fund units on the Bucharest Stock Exchange (BVB) in accordance with stock exchange regulations (if the fund is listed).
- To receive detailed information regarding the investment policy, management strategy, and fund performance.
- To be protected against conflicts of interest, in compliance with applicable regulations.
- To access periodic reports on the fund's activity.
- To be informed of any significant changes to the fund and its investment policy.
- To receive compensation in case of a breach of obligations by the manager or depositary.
- To benefit from the confidentiality of operations related to fund holdings.

## Investor Obligations

Investors have the following obligations:

- To pay trading fees imposed by the exchange where the fund units are sold (if applicable).
- To pay subscription and redemption fees, if applicable.
- To comply with tax obligations related to their investments, as per current legislation.
- To provide accurate and complete data when opening an investment account.
- To inform the Management Company of any changes to personal data relevant to the investment account.

## Applicable Law and Dispute Resolution Mechanisms

The **Partnership Agreement** is governed by **Romanian law**.

Disputes arising between investors and the **Management Company** shall be resolved amicably. If an agreement is not reached within **30 days**, the parties may opt for:

- **Resolution through commercial arbitration** (establishing an arbitral tribunal and a specific resolution procedure).
- **Resolution in courts of common law**.

In case of litigation, investors have access to **collective redress mechanisms**, both at the **national** and **European Union levels**:

- **At the EU level**: Directive (EU) 2020/1828 on representative actions for the protection of the collective interests of consumers.
- **At the national level**: Law No. 414/19.12.2023 on representative actions for the protection of collective consumer interests.

Investors may obtain, free of charge, the **Offering Documents, Fund Rules, Key Information Documents (KID)**, and the latest **annual and semi-annual reports**, available in **Romanian**, at the **SAI Broker SA** headquarters (Moșilor Street, no. 119, 4th floor, Cluj-Napoca) or on the website [www.saibroker.ro](http://www.saibroker.ro).

**SAI BROKER SA**

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